

23.—Adjustments Accounting for Difference in Railway Obligations as shown by Public Accounts, Mar. 31, 1935, and by Canadian National Railways Balance Sheet, Dec. 31, 1934.

DIFFERENCE BETWEEN RAILWAY BALANCE SHEET AND PUBLIC ACCOUNTS.	ADJUSTMENTS ACCOUNTING FOR DIFFERENCE.
C.N. Railway Balance Sheet, Dec. 31, 1934.....	Canadian Government Railways— Current differences which will adjust automatically.....Cr.
Public Accounts, Mar. 31, 1935— Can. Govt. Railways as per Schedules "D" and "F".....	Canadian National Railways— Miscellaneous capital amounts written off.....Cr.
Can. Nat. Railways, as per Schedules "D" and "K".....	Loans, January to March, 1935, on 1935 account, less refund.....Cr.
Total per Public Accounts.....	Unpaid interest accrued on loans not set up in Public Accounts....
Difference.....	Total Adjustments to Public Accounts.....
\$ 1,536,347,039	\$ 29,291
404,882,377	573,177
679,411,869	6,830,926
1,084,294,246	459,486,187
452,052,793	452,052,793

24.—Assets of the Canadian National Railways System, Dec. 31, 1922 and 1934.

Account.	Dec. 31, 1922.	Dec. 31, 1934.	Increase (+) or Decrease (-).
	\$	\$	\$
INVESTMENTS—			
Investment in road and equipment.....	1,765,323,644	2,127,430,584	+ 362,106,940
Improvements on leased railway property.....	1,492,123	3,807,674	+ 2,315,551
Sinking funds.....	4,629,855	23,860,365	+ 19,230,510
Deposits in lieu of mortgaged property sold.....	6,171,808	5,202,561	- 969,247
Miscellaneous physical property.....	34,767,914	60,404,738	+ 25,636,824
Investments in affiliated companies.....	24,253,323	31,553,319	+ 7,299,996
Other investments.....	5,789,464	863,337	- 4,926,127
Totals, Investments.....	1,842,428,131	2,253,122,578	+ 410,694,447
CURRENT ASSETS—			
Cash.....	14,651,422	7,510,388	- 7,141,034
Special deposits.....	6,139,435	7,033,409	+ 893,974
Loans and bills receivable.....	11,000	-	- 11,600
Traffic and car service balances receivable.....	2,523,622	875,794	- 1,647,828
Net balances receivable from agents and conductors.....	5,386,673	3,629,901	- 1,756,772
Miscellaneous accounts receivable.....	16,857,420	4,464,467	- 12,392,953
Dominion Government—Balance due on deficit contributions.....	-	14,407,510	+ 14,407,510
Materials and supplies.....	41,408,999	25,895,061	- 15,513,938
Interest and dividends receivable.....	377,003	734,045	+ 357,042
Rents receivable.....	112,269	51,914	- 60,355
Other current assets.....	106,775	1,017,879	+ 911,104
Totals, Current Assets.....	87,580,218	65,620,368	- 21,959,850
DEFERRED ASSETS—			
Working fund advances.....	166,847	205,571	+ 38,724
Insurance and other funds.....	352,488	11,627,273	+ 11,274,785
Other deferred assets.....	11,805,962	7,759,480	- 4,046,482
Totals, Deferred Assets.....	12,325,297	19,592,324	+ 7,267,027
UNADJUSTED DEBITS—			
Rents and insurance premiums paid in advance.....	322,059	259,635	- 62,424
Discount on capital stock.....	634,960	189,500	- 445,460
Discount on funded debt.....	1,919,635	13,891,932	+ 11,972,297
Other unadjusted debits.....	12,820,903	4,365,327	- 8,455,576
Totals, Unadjusted Debits.....	15,697,557	18,706,394	+ 3,008,837
Grand Totals.....	1,958,031,203	2,357,041,664	+ 399,010,461